



मद्रास फ़र्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बॉक्स नं. 2, जवाहर, चेन्नै - 600 066, भारत. टेलीफोन: 25841001 / 25841201 (10 लाइनें)
फ़ैक्स: 25841011 / 25841211 (10 लाइनें)
ईमेल: info@mfcl.com / mfcl@mfcl.com / mfcl@mfcl.com / mfcl@mfcl.com
वेबसाइट: www.mfcl.com



(₹ in lakhs)

Part I

Statement of Audited Results for the Quarter and Year Ended 31/03/2012.

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Previous year ended
	(31/03/2012)	(31/12/2011)	(31/03/2011)	(31/03/2012)	(31/03/2011)
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	46011	64144	58027	220777	162283
(b) Other Operating Income					
Total Income from Operations (net)	46011	64144	58027	220777	162283
2 Expenses					
(a) Cost of Materials consumed	36012	51585	41493	176613	130161
(b) Purchase of stock-in-trade	10	134	7	348	97
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2413	1683	1422	3552	(3909)
(d) Employee benefits expense	2813	2050	9704	8727	14317
(e) Depreciation and amortisation expense	317	1173	777	4034	4121
(f) Other Expenses	3374	3115	1748	11532	8168
Total Expenses	45139	59740	55151	204806	153355
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	872	4404	2876	15971	8928
4 Other Income	486	229	493	1097	1094
5 Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	1358	4633	3369	17068	10022
6 Finance costs	1300	1427	767	6000	5505
7 Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	58	3206	2602	11068	4517
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	58	3206	2602	11068	4517
10 Tax Expense	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	58	3206	2602	11068	4517
12 Extraordinary Items (net of tax expense)	(2)	-	7718	131	12469
13 Net Profit / (Loss) for the period (11+12)	56	3206	10320	11199	16986
14 Share of Profit/(Loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	56	3206	10320	11199	16986
17 Paid-up equity share capital (Face Value ₹ 10 per Share)	16110	16110	16110	16110	16110
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(60480)	(60480)	(77466)	(60480)	(77466)
19 . i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
- (a) Basic	0.04	1.99	1.61	6.87	2.80
- (b) Diluted	0.04	1.99	1.61	6.87	2.80
19 . ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
- (a) Basic	0.03	1.99	6.40	6.95	10.54
- (b) Diluted	0.03	1.99	6.40	6.95	10.54

एम.एफ.एल.



मद्रास फ़र्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बॉक्स नं. 2, मयूर, चेन्नई - 600 088, INDIA. टेली : 25941001 / 25941201 (10 लाइनें)
Post Bag No. 2, Mayur, Chennai - 600 088, INDIA. Tel : 25941001 / 25941201 (10 Lines)
टिक्स / Fax : बॉम्बे / Pin 25941010 2594 / फ़ोन / पिन 25940005 101 / मोबा 25941802
TIX / Fax : 25943051 1-800 / E-mail : mfl@madrasfertil.in Website : www.madrasfertil.in



Part II Select Information for the Quarter and Year Ended 31/03/2012.					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Previous year ended
	(31/03/2012)	(31/12/2011)	(31/03/2011)	(31/03/2012) (12 months)	(31/03/2011) (12 months)
	Unaudited	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	23733100	23733100	23733100	23733100	23733100
- Percentage of shareholding	14.73	14.73	14.73	14.73	14.73
2. Promoters and Promoter Group Share holding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	137368200	137368200	137368200	137368200	137368200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	85.27	85.27	85.27	85.27	85.27

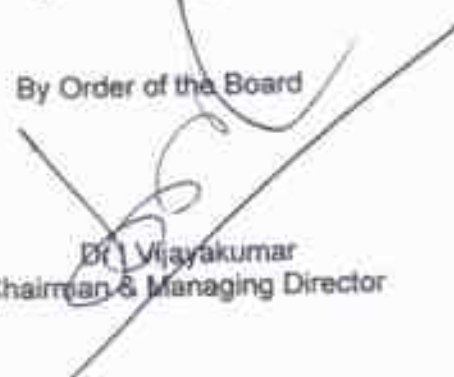
Particulars		3 months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Seven (7)
	Disposed of during the quarter	Seven (7)
	Remaining unresolved at the end of the quarter	Nil



Note :

- 1 Ammonia and Urea Plants were shutdown for 35 days and 36 days respectively during the quarter on account of Statutory Inspection of Boilers, Annual Turnaround maintenance jobs from March 5, 2012 after achieving 100% capacity utilization of Urea Plant for the year.
- 2 The Company has restarted its own production of NPK Complex Fertilizers from October 20, 2011 and produced 12,250 MT during the quarter and 35,905 MT during the year.
- 3 The Company completed payment under One Time Settlement (OTS) with LIC Housing Finance Ltd. and the OTS benefit on account of interest waiver amounting to ₹ 1.31 Cr is accounted as Extra Ordinary item.
- 4 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per AS 17 (Segment Reporting).
- 5 In view of the carry forward losses and allowances available for set off, provision for current tax is not considered necessary. Also, as a prudent policy no deferred tax asset has been recognized per AS 22 (Accounting for Taxes on Income).
- 6 BIFR at its hearing held on 07.05.2012, the Bench wanted certain clarifications/modifications on the Draft Rehabilitation Scheme (DRS) submitted by the Operating Agency (OA) and resubmit the fully tied up DRS. Next hearing is posted on 27.08.2012.
- 7 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2012.

Place: Chennai
Date: 15.05.2012

By Order of the Board

B. Vijayakumar
Chairman & Managing Director