



मद्रास फ़र्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बॉग सं. 2, मणलि, चेन्नै - 600 068. भारत दूर : 25941001 / 25941201 (10 लाइनें)
Post Bag No. 2, Manali, Chennai - 600 068. INDIA. Tel : 25941001 / 25941201 (10 lines)
फैक्स / Fax : कार्मिक / Per 25941010 संयंत्र / Plant 25940005 विप. / Mktg 25941862
विरा / Fin 25943033 ई-मेल / E-mail : mfl@madrasfert.nic.in Website : www.madrasfert.nic.in



Part I							(₹ in lakhs)
Statement of Unaudited Results for the Quarter ended 30/09/2013.							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for the previous year ended	Previous year ended	
	(30/09/2013)	(30/06/2013)	(30/09/2012)	(30/09/2013) (6 months)	(30/09/2012) (6 months)	(31/03/2013) (12 months)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	65908	66392	66836	132300	102705	234629	
(b) Other Operating Income							
Total income from Operations (net)	65908	66392	66836	132300	102705	234629	
2 Expenses							
(a) Cost of Materials consumed	52695	54227	57895	106922	97824	205424	
(b) Purchase of stock-in-trade	413	86	211	499	252	337	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3244	(622)	(3113)	2622	(7433)	(3791)	
(d) Employee benefits expense	2251	2125	2060	4376	4211	7389	
(e) Depreciation and amortisation expense	1043	1043	1197	2086	2393	4173	
(f) Other Expenses	2971	3494	2689	6465	5950	12174	
Total Expenses	62617	60353	60939	122970	103197	225706	
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	3291	6039	5897	9330	(492)	8923	
4 Other Income	277	458	92	735	163	882	
5 Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	3568	6497	5989	10065	(329)	9805	
6 Finance costs	1851	1873	1702	3724	3464	7361	
7 Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	1717	4624	4287	6341	(3793)	2444	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1717	4624	4287	6341	(3793)	2444	
10 Tax Expense	-	-	-	-	-	-	
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	1717	4624	4287	6341	(3793)	2444	
12 Extraordinary Items (net of tax expense)							
13 Net Profit / (Loss) for the period (11+12)	1717	4624	4287	6341	(3793)	2444	
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-	
15 Minority Interest	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1717	4624	4287	6341	(3793)	2444	
17 Paid-up equity share capital (Face Value ₹ 10 per Share)	16110	16110	16110	16110	16110	16110	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(46837)	
19 i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):							
- (a) Basic	1.07	2.87	2.66	3.94	(2.35)	1.52	
- (b) Diluted	1.07	2.87	2.66	3.94	(2.35)	1.52	
19 ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):							
- (a) Basic	1.07	2.87	2.66	3.94	(2.35)	1.52	
- (b) Diluted	1.07	2.87	2.66	3.94	(2.35)	1.52	

For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S

Ram Srinivasan
Partner
Ram Srinivasan
M.No.220112

Dr. I. Vijayakumar
Dr. I. VIJAYAKUMAR, I.R.S.
Chairman & Managing Director
MADRAS FERTILIZERS LIMITED
Manali, Chennai - 600 068.



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Part II						
Select Information for the Quarter and Year Ended 30/09/2013.						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for the previous year ended	Previous year ended
	(30/09/2013)	(30/06/2013)	(30/09/2012)	(30/09/2013) (6 months)	(30/09/2012) (6 months)	(31/03/2013) (12 months)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	23733100	23733100	23733100	23733100	23733100	23733100
- Percentage of shareholding	14.73	14.73	14.73	14.73	14.73	14.73
2. Promoters and Promoter Group Share holding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	137368200	137368200	137368200	137368200	137368200	137368200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	85.27	85.27	85.27	85.27	85.27	85.27

Particulars	3 months ended 30/09/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

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(₹ in lakhs)		
Statement of Assets and Liabilities		
Particulars	As at half year end (30/09/2013)	As at previous year end (31/03/2013)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	16214	16214
(b) Reserves and Surplus	(40496)	(46837)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' fund	(24282)	(30623)
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	25596	26204
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	1953	1953
Sub-total - Non-current liabilities	27549	28157
5 Current liabilities		
(a) Short-term borrowings	10920	4459
(b) Trade payables	22578	23351
(c) Other current liabilities	69425	65379
(d) Short-term provisions	358	658
Sub-total - Current liabilities	103281	93847
TOTAL - EQUITY AND LIABILITIES	106548	91381
B ASSETS		
1 Non-current assets		
(a) Fixed assets	23178	24825
(b) Goodwill on consolidation	-	-
(c) Non-current investments	40	40
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	1318	1073
(f) Other non-current assets	-	-
Sub-total - Non-current assets	24536	25938
2 Current assets		
(a) Current investments	-	-
(b) Inventories	27544	30745
(c) Trade receivables	473	373
(d) Cash and cash equivalents	1823	582
(e) Short-term loans and advances	949	1601
(f) Other current assets	51223	32142
Sub-total - Current assets	82012	65443
TOTAL - ASSETS	106548	91381

For B. Thiagarajan & Co.,
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Chairman & Managing Director
MADRAS FERTILIZERS LIMITED
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Note :

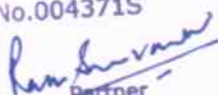
- 1 Ammonia and Urea Plants were shut down for 8 days and 10 days respectively during the quarter on account of Primary Reformer tube leak and other maintenance jobs.
- 2 Complex Fertilizer Plants were shut down for 72 days during the quarter on account of Raw material limitation.
- 3 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per AS 17 (Segment Reporting).
- 4 In view of the carry forward losses and allowances available for set off, provision for current tax is not considered necessary. Also, as a prudent policy no deferred tax asset has been recognized per AS 22 (Accounting for Taxes on Income).
- 5 BIFR at its hearing held on 18.09.2013 directed the Company and Govt. of India to expedite revival of the Company within a period of three months. Next hearing is posted on 13.01.2014.
- 6 Details of Investors complaints and services during the quarter : Pending at the beginning of the Quarter : Nil; Received 5, Disposed off : 5 and pending at the end of the Quarter : Nil
- 7 The unaudited results have been subjected to Limited Review by Statutory Auditors.

By order of the Board

Dr. Vijayakumar
Chairman & Managing Director

Date : November 5, 2013
Place : Chennai

For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S


Partner
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