

**MADRAS FERTILIZERS LIMITED**  
**(A Govt. of India Undertaking)**  
**Regd. Office : Manali, Chennai 600 068**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011**

( ` lakhs)

Particulars	Quarter ended		Year ended
	30/06/2011	30/06/2010	31/03/2011
	Unaudited	Unaudited	Audited
<b>1 (a) Net Sales/Income from Operations</b>	54863	35374	162283
<b>(b) Other Operating Income</b>			
<b>2 Expenditure</b>			
<b>a. (Increase)/Decrease in Stock in trade and work in progress</b>	(467)	(1402)	(3509)
<b>b. Consumption of Raw Materials</b>	29319	18760	84597
<b>c. Purchase of Traded Goods</b>	27	18	97
<b>d. Employees Cost</b>	1938	2077	14317
<b>e. Power, Water &amp; Fuel</b>	14917	11083	43414
<b>f. Depreciation</b>	1172	1090	4121
<b>g. Other Expenditure</b>	2878	1905	10318
<b>h. Total</b>	49784	33531	153355
<b>3 Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	5079	1843	8928
<b>4 Other Income</b>	161	140	1094
<b>5 Profit before Interest &amp; Exceptional Items (3+4)</b>	5240	1983	10022
<b>6 Interest</b>	1637	1889	5505
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	3603	94	4517
<b>8 Exceptional Items</b>			
<b>9 Profit (+)/ Loss(-) from Ordinary Activities before tax (7 + 8)</b>	3603	94	4517
<b>10 Tax Expense</b>	0		
<b>11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)</b>	3603	94	4517
<b>12 Extraordinary Items (net of tax expense Rs...)</b>			12469
<b>13 Net Profit (+) / Loss (-) for the period (11-12)</b>	3603	94	16986
<b>14 Paid-up equity share capital (Face value Rs 10 per share)</b>	16110	16110	16110
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	1239	1239	1239
<b>16 Earnings Per Share (EPS)</b>			
<b>a) Basic and diluted EPS before Extraordinary items for the period, for the year to date for the previous year (not to be</b>	2.24	0.06	2.80
<b>b) Basic &amp; diluted EPS after Extraordinary items for the period, for the year to date for the previous year (not to be</b>	2.24	0.06	10.54
<b>17 Public Shareholding</b>			
- Number of Shares	23733100	23733100	23733100
- Percentage of Shareholding	14.73	14.73	14.73
<b>18 Promoters and promoter group Shareholding</b>			

<b>a) Pledged/ Encumbered</b>			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
<b>b) Non-encumbered</b>			
- Number of Shares	137368200	137368200	137368200
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	85.27	85.27	85.27

Note:

- 1 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per AS 17 (Segment Reporting).
- 2 In view of the carry forward losses and allowances available for set off, provision for current tax is not considered necessary. Also, as a prudent policy no deferred tax asset has been recognized per AS 22 (Accounting for Taxes on Income).
- 3 Details of Investors complaints and services during the quarter: Pending at the beginning of the Quarter: Nil, Received: 9, Disposed Off:9 and Pending at the end of the Quarter:
- 4 Audit observations on the Accounts for 2010-11 and Management clarification thereon stands.
- 5 The unaudited results have been subjected to Limited Review by Statutory Auditors.
- 6 The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on July 29, 2011.

By Order of the Board

Place : New Delhi  
Date : July 29, 2011

Satish Chandra  
Chairman & Managing Director